

NATIONAL CULTURE FUND

ANNUAL REPORT 2020-21

75
Azadi Ka
Amrit Mahotsav



PREFACE

National Culture Fund can look back at yet another successful year-2020-2021, with the relentless efforts put forth even in the challenging unprecedented pandemic conditions. It's a matter of satisfaction that NCF adapted to new approaches and successfully marched ahead with up scaled activities and built on previous efforts.

The culture of India is one of the oldest and unique, and there is an amazing cultural diversity, which has resulted in a unique plurality of religion, language, architecture, traditions and customs. Art, Culture & Heritage reflect faith, norms, values and perspective of the country. Owing to this awareness, Indian Heritage has a special value and is undoubtedly worthy of safeguarding, preserving & protecting. The impact and significance of Indian Art, Culture & Heritage is evident from the fact that UNESCO has also listed 40 Indian sites till now, for their outstanding value.

NCF— an innovative pattern of cultural funding enables institutions to perform their rightful role in promoting and preserving India's rich cultural heritage, by forging partnerships under CSR or otherwise and contributes towards the conservation, preservation and development of the tangible and intangible culture.

As we usher into *Azadi Ka Amrit Mahotsav*, to celebrate and commemorate 75 years of independence and the glorious history of its people, culture and achievements, NCF reassures to continue exploring sincerely synergistic actions towards the preservation of Indian Heritage and Culture in the years to come.



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1) Introduction to National Culture Fund

The National Culture Fund (NCF) was set up by the Govt. of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowment Act, 1890 through a Gazette Notification published in the Gazette of India 28th November, 1996.

It has been realized that the expenditure on culture is not a wasteful expenditure but a contribution to human and social development. The vast remains of cultural past in our country have to be preserved in the best manner, by way of making appropriate adjustments and innovations in the patterns of cultural funding in India. Hence, it becomes important to explore the connection between the social responsibility of the corporate and the continuity of our heritage resources. As the country aims and strives to sustain its heritage resources, the corporate sector can play a significant role as a participant and as a catalyst in the process of sustainable heritage management and preservation.

The social demands for cultural preservation outstrip the available government resources and thus have to be met with active collaboration of governmental agencies with private ones. In order to realize the objectives enshrined in our constitution, the Government has made sustained efforts to protect, preserve, maintain and develop our cultural heritage and traditions.

NCF – an innovative pattern of cultural funding, was visualized as a mechanism to elicit people's support, both intellectual and financial, to forge public private partnership for culture related endeavors. NCF carries inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its

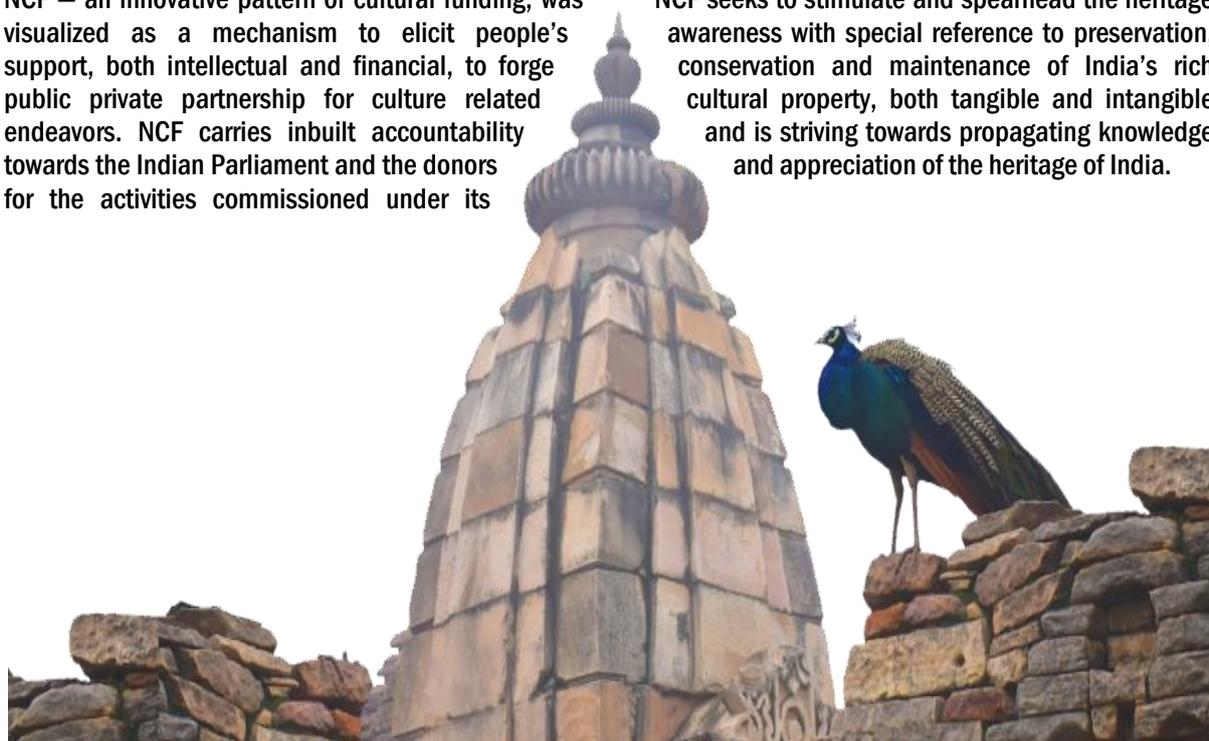
aegis. In a larger sense the NCF is envisaged to work in partnership and coherence with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of the tangible and intangible culture and cultural expressions.

Funding projects through NCF under CSR recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the initiatives largely in Nation's interest. Among many focus areas as notified under Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014, CSR funding for preservation of cultural property can be covered in the following clause of CSR policy-

“Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;”

Simultaneously NCF is striving further to bolster interdisciplinary research; the creation of new galleries, museums and imparting/organizing skill enhancing professional training in cultural activities.

Through these diverse initiatives, programs and ideas, NCF seeks to stimulate and spearhead the heritage awareness with special reference to preservation, conservation and maintenance of India's rich cultural property, both tangible and intangible and is striving towards propagating knowledge and appreciation of the heritage of India.



2) Benefits to Donor

There are numerous benefits to the donor coming forward for partnership with NCF, as mentioned below:

- 1) Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
- 2) NCF issues receipts for Income Tax Exemption and gives detailed accounts of utilization of the donations.
- 3) Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.
- 4) Under NCF, it is possible for a donor to identify a tangible or intangible project or a monument along with any specific aspect of funding and also an agency for the execution of the project.
- 5) The Project is implemented and monitored through a joint Project Implementation Committee (PIC) having a representative of NCF, implementing agency and donor.
- 6) Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.
- 7) A separate joint Bank Account is maintained for each project that is operated by the representative of NCF and the Donor/Funding Agencies.

3) Objectives of National Culture Fund

- 1) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- 2) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- 3) Impart training to staff members and professionals in the fields of cultural heritage.

- 4) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.
- 5) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- 6) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society.
- 7) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- 8) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programs entered into between India and other countries.
- 9) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

4) Management, Administration and Structure

The National Culture Fund is managed by a Council and an Executive Committee. The Hon'ble Minister, Culture, is the Chairperson of the Council. The Executive Committee is chaired by the Secretary, Ministry of Culture.



The Council has a maximum strength of twenty-four members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations.

COUNCIL		
(Tenure – September 2018 – 2021)		
1	Hon'ble Minister of Culture	Chairman (Ex-officio)
2	Secretary (Culture)	Member (Ex-officio)
3	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
5	Director General (Archaeological Survey of India)	Member (Ex-officio)
6	DS/Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
7	Shri S.M. Garg	Member
8	Shri Sushil Chandra Tripathi, IAS (Retd.)	Member
9	Padma Shri Dr. R.S. Bisht	Member
10	Shri Divay Gupta	Member
11	Ms. Devika	Member
12	Dr. Sabyasachi Mukherjee	Member
13	Dr. Bharat Sharma	Member
14	Mrs. Jyotsna Suri	Member
15	Shri Nakul Anand	Member
16	Shri Dilip Chenoy	Member
17	Shri Ombeer Singh Tyagi	Member
18	Mrs. Kiran Nadar	Member
19	Shri Vishal Goyal	Member
20	Shri Padma Kumar J.R.	Member
21	Shri Vipin Malhan	Member
22	Shri T.N. Chaurasia	Member
23	Shri Vinod Fotedar	Member
24	Shri Maneesh Tripathi	Member

Executive Committee		
(Tenure – September 2018 – 2021)		
1	Secretary (Culture)	President (Ex-officio)
2	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
3	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
4	Director General, Archaeological Survey of India	Member (Ex-officio)
5	DS/Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
6	Shri S.M. Garg	Member
7	Shri Sushil Chandra Tripathi, IAS (Retd.)	Member
8	Dr. Bharat Sharma	Member
9	Shri Nakul Anand	Member
10	Shri Dilip Chenoy	Member

5) Highlights of 2020-21

5.1) Executive Committee meetings during 2020-21

The 26th EC meeting held on 08.07.2020, decided that NCF may release the allocated fund of Rs.15 Crore to National Maritime Heritage Complex Project, Lothal, Gujarat, in yearly equal installments spanning 3 years @ Rs. 5 Crore each year.



Interpretation Center, Kolhua, Bihar

5.2) Corpus Fund

Financial Position of the National Culture Fund as on 31st March 2021 (FY 2020-21)

The total amount available with NCF as on 31st March 2021 is Rs.56.36 Crore and includes

- Primary Corpus : Rs. 19.50 Crore
- Secondary Corpus : Rs. 36.86 Crore
- Total Corpus : Rs. 56.36 Crore

5.3) Laying of Annual Report

Annual Report and annual accounts for FY 2019-20 were placed in the Rajya Sabha on 19/03/2021 and Lok Sabha on 22/03/2021 during the Budget session 2021.



Ashoka Pillar, Kolhua, Bihar

5.4) Projects completed in 2020-21

A) ASI-NCF-IOC-IOF

Under the ASI-NCF-Indian Oil Corporation and Indian Oil Foundation (IOF) project, following sites for restoration/up gradation and development were completed.

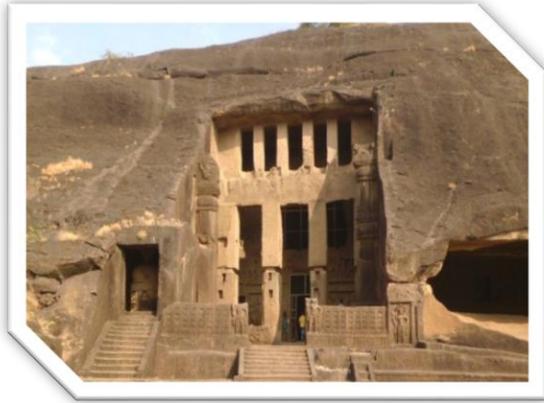
a) Tourist Infrastructure Facilities at the Ashoka Pillar, Kolhua, Bihar

Ashoka Pillar is a historical monument located at Kolhua in Vaishali, Bihar and is situated inside the Vaishali Archaeological Ruins complex.

The pillar holds great significance for Buddhists as it is the place where Lord Buddha gave his last sermon and announcement of his approaching nirvana. The pillar is preserved with utmost perfection and is still intact. It is one of the earliest six monolithic pillars erected by Ashoka.

b) Tourist Infrastructure Facilities at Kanheri Caves, Mumbai, Maharashtra.

Kanheri Caves are group of caves and rock-cut monuments cut into a massive basalt in the forests of the Sanjay Gandhi National Park. The cave complex comprises one hundred and nine caves, carved from the basalt rock and dating from the 1st Century BCE to the 10th century CE. Kanheri comes from the Sanskrit Krishna Giri, which means black mountain.



Kanheri Caves, Mumbai.

c) Illumination of Brihadeshwara Temple, Thanjavur, Tamil Nadu

The Brihadeshwara Temple is a UNESCO world heritage site, constructed in the 11th century, is an example of stunning South Indian temple architecture.

The illumination of the main temple having a height of about 205 ft has been completed. The gates and associated monuments have also been illuminated. The entire temple campus having an area of around 44 acres has been illuminated.

The façade illumination of the main temple is completed on 07.03.2021



Illuminated Brihadeshwara Temple

d) Preparation of site management plan for Jaisalmer Fort

MoU signed on : 22/01/2013

Funder/Partners : ASI-NCF

Project Description : Preparation of SMP by M/s Sanrakshan Heritage Consultants Pvt. Ltd.

The main aim of the SMP is the creation of guidelines for future development of the fort in consonance with the mandate of the Authority envisaged for the site. The SMP work was completed in 2020.

5.5) New Initiatives of NCF in 2020-21

NCF's primary mandate is to establish and nurture Public Private Partnership (PPP) for preserving Indian Heritage and culture and to strengthen this, NCF keeps on exploring new partnerships with various organizations.

A) ASI-NCF-IOC-IOF

As a part of this endeavor following new projects under ASI-NCF-IOC-IOF were initiated:-

a) Tourist Infrastructure facilities at Singorgarh Fort and associated Sites, Damoh, M.P.

The project was approved on 03.03.2021 and the Hon'ble President of India laid the foundation stone for Conservation & developmental works on 07.03.2021.



Facilities identified -

- Tourist Facility Centre
- Big Toran Gate, Carfeteria, Wooden Railing
- Parking, Tourist Shelter, Solar Power
- Pathways, Toilet Block, Seating

**b) Tourist Infrastructure facilities & Illumination at Lucknow Residency, U.P.
(Approved on 15.12.2020)**

Facilities identified -

- Interpretation Centre
- Facade Illumination of the monument
- Provision of Battery Operated Vehicle
- Pathway Illumination



Lucknow Residency, U.P.

**c) Tourist Infrastructure facilities at Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha
(Approved on 15.12.2020)**

The facilities identified -

- Extension, widening of the stone masonry boundary wall for protection of the sculptures from flood water erosion.
- Pathway with guarded railing on the boundary wall for visitors
- Landscaping, Sit Outs for Tourist
- Rain Shelters, Toilet Block, Drinking Water

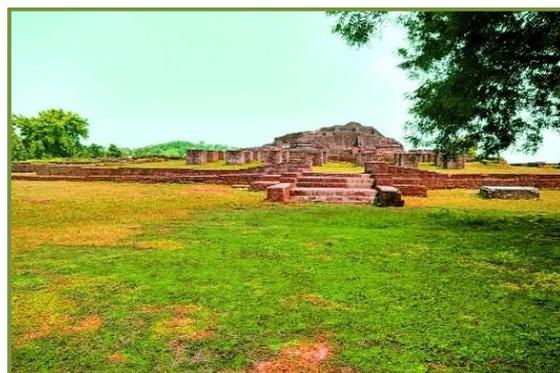


Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha

**d) Tourist Infrastructure facilities at Ancient Remains at Mansar, Maharashtra
(Approved on 15.12.2020)**

The facilities identified -

- Interpretation Centre
- Cafeteria
- Pathways, Sit Outs, Dustbins
- DG Set, Solar System
- Boundary Wall
- Landscaping, Signages
- Battery Operated Vehicle
- Monument Illumination, Pathway illumination
- Office Building, Parking



Ancient Remains at Mansar

**e) Tourist Infrastructure facilities & illumination at Group of Temples, Pattadakal, Karnataka
(Approved on 15.12.2020)**

The facilities identified -

- Illumination of the Monuments
- Solar Plant for Illumination system
- Interpretation Centre, Galleries with Audio & Visual Auditorium
- Pathways, Sit outs
- Overall area Landscaping at the identified facilities site

**f) Façade Illumination at Golconda Fort, Hyderabad, Telangana
(Approved on 15.12.2020)**

The facilities identified -

- Façade Illumination of the fort
- Pathway Illumination

B) ASI-NCF-INFOSYS Foundation Project for Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena, M.P.

A MoU was signed between ASI-NCF-INFOSYS Foundation on 29th January, 2021 for Conservation & Restoration of Vishnu Temple, Baodi and Math at

Group of Temples, Bateswar District Morena. INFOSYS Foundation has agreed to donate an Rs.4.00 Crore for the project.

Conservation and Restoration work identified:-

- Documentation of Temple
- Detailed photography of architectural fragment by drawing condition mapping and photography

- Tracking out inner core along the outer plate form wall for heavy size stone masonry for strengthen and protection of outer periphery of plate form wall

Provision for sorting out serviceable stones temples arte facts fragment after cleaning the stones and laying in layer wise and direction wise for besetting the stones.

6) On-Going Projects: 2020-21

6.1) Projects List

S.No.	Project	MoU signed	Sponsors
1)	Construction of Training Centre for Performing arts	12/01/2000	NCF-Durgapur Children's Academy of Culture
2)	(a) Development of Tourist Infrastructure facilities at Khajuraho Group of Temples, MP	30/03/2001	Indian Oil Foundation
	(b) Conservation work and tourist facilities at Bhoganandishwara Temple, Bengaluru, Karnataka	Concept plan approved on August 2019	Indian Oil Foundation
	(c) Development of Tourist Infrastructure facilities at Se Cathedral, Goa	Approval received from ASI on 02/07/2019	Indian Oil Foundation
3)	Museum City project : Construction of new building of the Museum and rehabilitation of collections and museum facilities	12/04/2002	NCF - Raja Dinkar Kelkar Museum
4)	Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi	10/1/2006	Steel Authority of India
5)	Development of infrastructure and other facilities in Lauria Nandangarh, Bihar	18/12/2007	Bokaro Steel Plant
6)	Development of Krishna Temple, Hampi, Karnataka	12/6/2008	Hampi Foundation & WMF
7)	Improving Tourist amenities at Hidimba Devi Temple, Himachal Pradesh	15/7/2008	UCO Bank, Chandigarh
8).	Renovation, reconstruction of Alambazar Math Project, Kolkata, West Bengal	14/10/2008	Alambazar Math & NCF
9)	Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur, Karnataka	11/12/2009	Naurus Trust
10)	Conservation and development of the Excavated environs of Vikramshila, Bihar	22/12/2009	National Thermal Power Corporation Ltd.
11)	Conservation, preservation and development of ancient Shiv Mandir, Ambemath, Maharashtra	25/02/2010	ASI-NCF-Nagrik Seva Mandal

12)	Conservation of Ahom Monuments, Sibsagar distt, Assam. 1. Rang Ghar 2. Kareng Ghar(Garhgaon) 3. Talatal Ghar(Joysagar) 4. Group of Madaims at Cheraideo	29/06/2010	Oil and Natural Gas Corporation (ONGC)
13)	Environmental Development, providing amenities for tourist, illumination of the monuments and up gradation of Hazarduari Palace, District Murshidabad, West Bengal	13/7/2010	State Bank of India, Kolkata
14)	Preparation of DPR for Old Rangnath Mandir, Pushkar, (Raj.)	21/07/2011	Venugopal Mandir Trust and NCF
15)	Conservation and Development of Shri Bhuleshwar Temple, Pune, Maharashtra, Ist Phase	26/3/2013	Smt. Uttaradevi Charitable & Research Foundation
16)	Conservation and Reuse of Former British Residency, Hyderabad	28/12/2013	NCF-State of Andhra Pradesh Directorate of Archaeology
17)	Preparation of DPR for ASI Site Museum, Nalanda, Bihar	16/04/2015	NCF
18)	Up gradation of Sarnath Site & Museum	31/05/ 2017	Sony India Pvt. Ltd
19)	Installation of turnstile/ticketing system at National monuments. (An umbrella MoA signed on 9/3/2016)	19/11/2017	India Infrastructure Finance Company Ltd (IIFCL)

6.2) Description of Ongoing Projects

A) Construction of Training Centre for Performing arts

MoU signed on : 12/01/2000
Funder/Partners : NCF-Durgapur Children's Academy of Culture
Project Description : Construction of Training Centre for Performing arts

Durgapur Children's Academy of Culture (DCAC) is engaged in promoting the performing arts and culture in the region around Durgapur-Asansol belt in West Bengal.

The initiative by DCAC is of great local significance mainly at the district level. The organization's objectives are multi-disciplinary, including aspects of education, health and sports apart from the culture component.

B) Up gradation & Maintenance of National Monuments and sites under ASI-NCF-IOC-IOF.

Funder/Partners : ASI-NCF-Indian Oil Corporation and Indian Oil Foundation (IOF),

Indian Oil, through the NCF and ASI, is funding conservation works and develop world-class facilities and conveniences for the tourists at heritage sites.

The development of tourist / public infrastructure facilities is being developed at following 3 sites:

- Khajuraho Group of Temples, MP
- Bhognandishwara Temple, Bengaluru, Karnataka
- Se Cathedral, Goa

a) Khajuraho Group of Temples, MP

The Khajuraho group of monuments is a group of Hindu and Jain temples in Madhya Pradesh, India. Located about 175 kilometers southeast of Jhansi, they are among the UNESCO World Heritage Sites in India. Khajuraho, the ancient Kharjjura-vahaka, represents a distinct pattern of art and temple architecture of its own, reminding one of the rich and creative periods witnessed during the Chandella rule.

Development of Tourist infrastructure facilities at Khajuraho Group of Temples are:

o Western Group of Temples

- ✓ Main Entrance, Parking, Main Avenue, Cafeteria
- ✓ Landscaping & Pathways. Ticket Counter & Publication Counter building. Interpretation Center with Audio-Visual Auditorium, Display Galleries
- ✓ Toilet Block, Signage and Sit-outs
- ✓ Entry Gate to Monument with modified Boundary Wall having Security Cabin
- ✓ De-silting and beautification of Shiv Sagar Lake, contiguous to project site

o Eastern Group of Temples

Parking, Landscaping, and Wide Pathways for Battery operated vehicles, Security Cabin with Ticket Counter, Toilet Block, Signage, Drinking water etc.

o Southern Group of Temples

Landscaping, Pathways, Security Cabin, Signage

b) Bhoganandishwara Temple, Bengaluru, Karnataka

The Bhoganandishwara temple is architecturally one of the most important specimens of Dravidian order datable to circa 9th to 15th century A.D. Enclosed in its own prakara measuring 112.8m x 76.2m with double mahadwara, this complex consists of twin temples dedicated to Siva as Bhoganandishwara (north) and Arunachaleswara (south). The

Bhoganandishwara Temple is located in the Nandi Hills Area, in Bengaluru rural district.



Bhoganandishwara temple

The facilities being developed are -

- o Small Cafeteria (Semi Open)
- o Viewers Gallery
- o Toilet Block
- o Drinking Water Kiosks, Cloak Room
- o Parking Area with Seating Benches
- o Landscaping & Signage
- o Provision of Solar Power 13 KVA

c) Development of Tourist Infrastructure facilities at Se Cathedral, Goa



Se Cathedral, Goa

The facilities being developed are:

- o Parking area with greenery
- o Cafeteria, Approach pathways
- o Sit-outs, Toilet Blocks & drinking water facilities
- o Visitor circulation path, landscaping
- o Plastic Bottle Crushing Machine
- o Electrification of facilities, Signage

C) Conservation of the new building of the Raja Dinkar Kelkar Museum, Maharashtra

MoU signed on : 12/04/2002
Funder/Partners : NCF-Raja Dinkar Kelkar Museum
Project Description : Museum City project: Construction of new building of the Museum and rehabilitation of collections and museum facilities.

The Raja Dinkar Kelkar Museum (RDKM) has the collection of Padmashree Late Dr. DG Kelkar (1896-1990)-poet, collector and art connoisseur. Objects in the collection range from musical instruments, textiles, metal utilitarian objects, sculptures, bronzes, wooden artifacts, manuscripts donated to the museum by Dr. Kelkar in 1975.

For the budget for setting up of a new complex for RDKM, it has been agreed that RDKM and NCF shall work together to raise funds and secure donations from all sources including private, public and Government for the said purpose. NCF has also decided to review the project so that its scope can be streamlined.



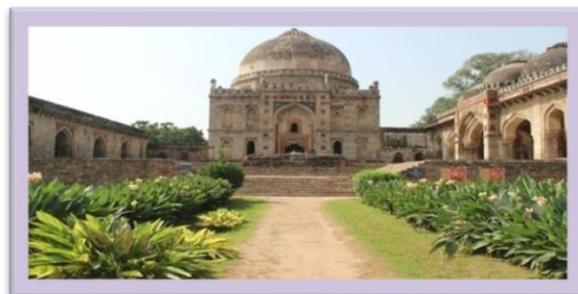
Raja Dinkar Kelkar Museum (RDKM)

D) Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi

MoU signed on : 10/01/2006
Funders/Partners : ASI-NCF-Steel Authority of India Ltd.
Project description : Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi.

The monuments at Lodhi Garden represent fine examples of pre-Mughal era buildings and stand

out as landmarks within the city; Lodhi Tomb is situated amidst the famous Lodhi Garden.



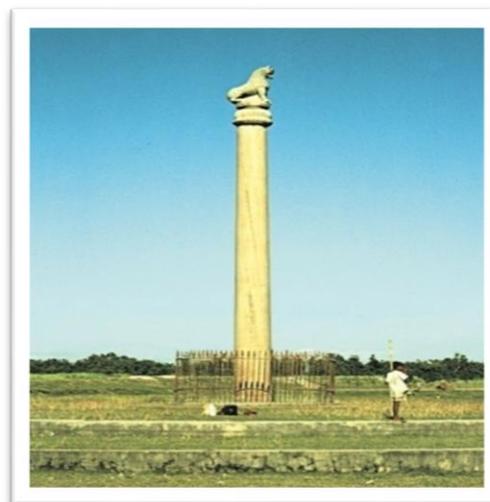
Lodhi Tomb

ASI and NCF have approached SAIL to take up some of the monuments by contributing funds to conserve specific monuments and their environs. They jointly identified following monuments located within Lodi Garden for conservation, preservation, maintenance and landscaping:

- Sikandar Lodi Tomb
- Sheesh Gumbad
- Bada Gumbad, Mosque
- Mohammad Shah Tomb
- Athpula (Old Lodi Bridge)

E) Development of infrastructure and other facilities at Lauria Nandangarh, Bihar

MoU signed on : 18/12/2007
Funders/Partners : ASI-NCF-Bokaro Steel Plant
Project description : Development of infrastructure and other facilities at Lauriya Nandangarh, ChankiGarh and Rampurwa in West Champaran District of Bihar



Lauriya Nandangarh

Work plan and scope of the work for developing tourist amenities and refurbishing of gardens at the monuments and sites located in Lauriya Nandangarh, Chanki Garh and Rampurwa in West Champaran District of Bihar to be submitted.

F) Development of Krishna Temple, Hampi, Karnataka

MoU signed on : 12/06/2008
Funders/Partners : ASI-NCF-Hampi Foundation -WMF
Project Description : Development of Krishna Temple, Hampi, Karnataka

This temple was built by the king (Krishnadevaraya) in 1513 AD. The main idol installed in the temple was the figure of Balakrishna (Lord Krishna as infant). This idol is now displayed in the State Museum at Chennai. This is one of the few temples where the epic stories are carved on the walls of the tower. This is fairly an undamaged specimen of a Vijayanagara era temple.



Krishna Temple, Hampi

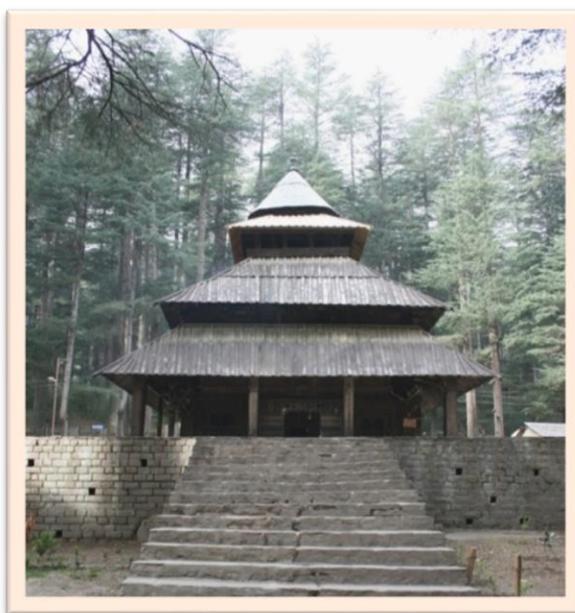
G) Improving Tourist amenities at Hidimba Devi Temple, Manali, Himachal Pradesh

MoU signed on : 15/07/2008
Funder/Partners : ASI-NCF-UCO Bank
Project Description : Improving Tourist amenities at Hidimba Devi Temple

Hidimba Devi Temple, also known as the Hidimba Temple, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahabharata. The temple is surrounded by cedar forest at the foot of the Himalayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553.

The Hidimba Devi Temple has intricately carved wooden doors and a 24-meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three-square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. An Addendum to the MoU has been signed by ASI, NCF and UCO Bank to modify the scope of work.

A comprehensive plan to be prepared before commencement of actual work at the site by engaging qualified and experienced architect and ASI may undertake the execution work directly or outsource the work through a competent agency under its overall supervision.



Hidimba Devi Temple, Manali, Himachal Pradesh

H) Renovation, reconstruction of Alambazar Math, Kolkata, West Bengal

MoU signed on : 14/10/2008
Funders/Partners : ASI-NCF-Alam Bazar Math
Project Description : Renovation, reconstruction of Alambazar Math

The Alambazar Math was established in February, 1892. The disciples of Swami Abhedanand, Swami Vivekananda, Ramakrishnanand and others assembled here and spent their life in meditation, practice of religious austerity, charitable works and worship.



Alambazar Math

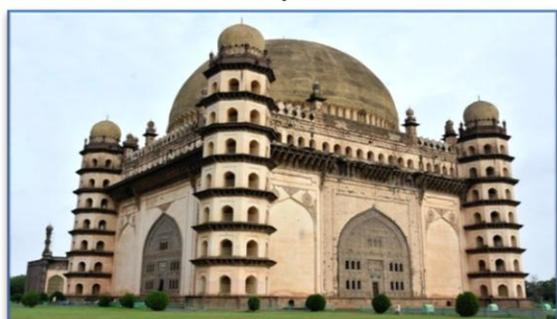
The project comprises of two components:

- Restoration, renovation and preservation of Alambazar.
- Rehabilitation, relocation/improvement of the existing school, dispensary etc

I) Revitalization Of Gardens Of Ibrahim Rauza And Gol Gumbaz, Bijapur, Karnataka

MoU signed on : 11/12/2009
 Funders/Partners : ASI-NCF-Naurus Trust
 Project Description : Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur

Gol Gumbaz, the mausoleum of Muhammad Adil Shah (AD 1626 -56) located in Bijapur, District Bijapur, Karnataka State is an important monument of Indo-Islamic architecture. The structure consists of a massive square chamber measuring nearly 50 m (160 ft) on each side and covered by a huge dome 37.9 m (124 ft) in diameter making it the second largest dome structure in the world. The most fascinating and remarkable feature of the Gol Gumbaz is its acoustical system.



Gol Gumbaz

The Gol Gumbaz campus also has an excellent water supply systems suggested by the presence of a number of water tanks, tank cum fountains, tank cum lifts and wells. Also gardens were an integral

part of the design of the monument, as demonstrated in the incomplete tomb of Jahan Begum (the wife of Mohammed Adil Shah) outside Bijapur. The importance of understanding the original gardens goes beyond the visual as shown in the Ibrahim Rauza, which suffers from periodic flooding and the Gol Gumbaz where the watering of the lawns was causing moisture to seep into the basement of the building.

The project aims to re-establish the relationship between the garden and the building to the extent possible.

Objectives of the Project -

- To revitalize the gardens of the Ibrahim Rauza and the Gol Gumbaz, to capture the spirit and style of the landscape of the historical period keeping in mind contemporary uses and concerns
- To build a methodology from this experience, to be applied to other gardens in the region, including building a team which can study, analyse and conserve the gardens of this period.

J) Conservation & Development of Environs of Group of Monuments at Vikramshila, Bihar.

MoU signed on : 22/12/2009
 Funder : ASI-NCF-National Thermal Power Corporation (NTPC)
 Project Description : Conservation and Development of the Excavated environs of Vikramshila



Vikramshila Site

- Vikramashila University
 It was one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nālandā University. Vikramashila was established by King Dharmapala (783 to 820) in

response to the supposed decline in quality of scholarship at Nalanda. Vikramasila is located at about 50 km east of Bhagalpur in Bihar.



Vikramshila Site

K) Conservation, preservation and development of ancient Shiv Mandir Ambernath, Maharashtra

MoU signed on : 25/02/2010
Funder/Partners : ASI-NCF-NagrikSeva Mandal, Pune
Project Description : Conservation, preservation and development of ancient Shiv Mandir, Ambernath, Maharashtra



Shiv Mandir, Ambernath

The Shiv Mandir of Ambernath in Maharashtra, also called the Ambreshwar Shiva Temple, is a temple dedicated to Lord Shiva, dating back to 10th century. It is a beautiful temple carved out of stone in Hemadpanti construction.

The restoration of the temple complex includes the removal of inappropriate cement pointing and stitching of all the cracks, desilting of the ancient well near the temple, providing visitor amenities at the temple complex, illuminating the temple etc.

L) Conservation of Ahom Monuments, Assam

MoU signed on : 29/06/2010
Funder/Partners : ASI-NCF-Oil and Natural Gas Commission (ONGC)
Project Description : Renovation and maintenance of the following four Ahom Monuments located in Sibsagar District of Assam:

- Rang Ghar
- Kareng Ghar (Garhgaon)
- Talatal Ghar (Joysagar)
- Group of Maidams (burial structures) at Cheraideo

Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometers (224 mi) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments. The ONGC plant is close to the site.



Karen Gher

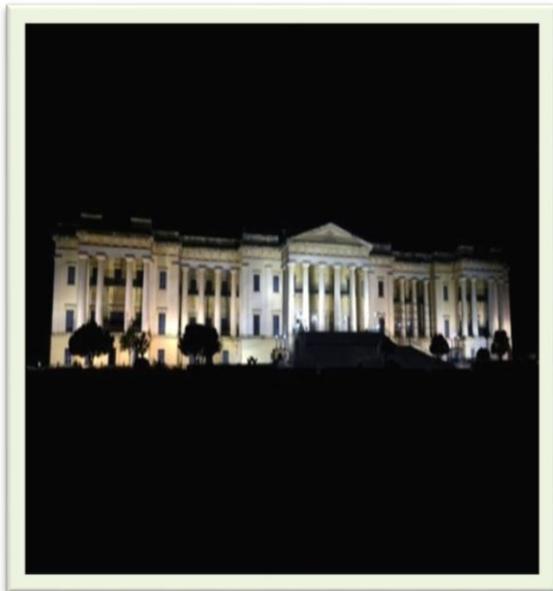
ONGC was approached to sponsor the renovation and maintenance of the Ahom monuments [Ron Ghar, Karan Ghar (Garh Gaon), Talatal Ghar (Joy Sagar), Group of Maidams at Cheraideo] located in Shiv Sagar district of Assam. ONGC shall contribute the fund required for the project. The project shall be called 'AmulyaDharohar'. The project is being implemented by ASI through the Regional Director, East and his team.

M) Up gradation of Hazarduari Palace, Murshidabad, West Bengal

MoU signed on : 13/07/2010
Funder/Partners : ASI-NCF-State Bank of India, Kolkata, West Bengal

Project Description : Environmental Development providing amenities for tourist, illumination of the monuments and Up gradation of Hazarduari Palace Museum at Murshidabad

Hazarduari Palace is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah and was executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building, characterized by its symmetrical façade and triangular pediment portico supported by Doric Columns and can be accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of National importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal.



Hazarduari Palace

N) Preparation of DPR for Rangnath Venugopal Mandir, Pushkar, Rajasthan

MoU signed on : 14/10/14
Funder/Partners : NCF-Droher (Consultants)
Project Description : Preparation of DPR for conserving Old Rangji Temple, Pushkar



Fresco at the temple, Pushkar

Shri Rangnath Venugopal Mandir is popularly known as Purana Rangji Mandir. It is the oldest Dravidian style temple in Pushkar, built in 1844.

Shri Rangnath Venugopal Mandir complex is an outstanding combination of Dravidian temple architecture and Rajasthan architecture having a decorative and massive Rajasthan style entrance gate and an outer Parikrama path with lime mortar road and painted walls of inner temple with ancient decorative patterns. The residential complex of Temple is spread out over an area of 90,000 sq.ft.

The temple complex built in south Indian architecture style and Rajasthani style, is full of ornamental design with paintings of religious and mythological stories.



Old Rangji Temple, Pushkar

The walls have remarkable fresco tradition of Shekhawati region. The frescoes are deteriorating

and require immediate precautions towards their preservation and conservation.

A detailed study report is required to access the condition.

O) Conservation and Development of Bhuleshwar Temple, Pune, Maharashtra

MoU signed on : 26/03/2013
Funder/Partners : ASI-NCF-Smt. Uttaradevi Charitable and Research Foundation

Project Description : Conservation and development of Bhuleshwar Temple, Pune Maharashtra

The Bhuleshwar Temple is a Shiva temple located in Malshiras village datable to 14th century A.D., built of stone using lime mortar. It is a nationally protected monument under ASI. The hall or Sabhamandapa in front was built at a later date, while the exterior of the temple houses beautiful sculptured panels.

The project is being implemented by Mumbai Circle, ASI.



Bhuleshwar Temple, Pune

P) Conservation and Reuse of Former British Residency, Hyderabad, Telangana

MoU signed on : 28/12/2013
Funder/Partners : NCF-State of Andhra Pradesh Directorate of Archaeology and Osmania University

Project Description : Conservation and Reuse of Former British Residency, Hyderabad



Osmania University

Osmania University has set up the University College for Women, Koti for Women's education in the year 1924 Government of Andhra Pradesh has given the site and buildings of the Former British Residency to the Osmania University for the purpose of Women's education and the Registrar, Osmania University is the Custodian of the property. The Osmania University in collaboration with World Monuments Fund has prepared a Conservation Management Plan (CMP) and intends to implement the CMP in partnership with NCF (Second Party), SDAM (Third Party) for the Restoration and Adaptive reuse of the Historic Site & Buildings.

Q) Preparation of DPR for Nalanda site museum, Bihar

MoU signed on : 16/04/2015
Partner : ASI-NCF-Astro Links
Project Description : Preparation of DPR for Nalanda site museum, Bihar



Nalanda Site

The Detailed Project Report (DPR) is being prepared by M/s Astro Links (consultants). The objective of the DPR is to study the site and to suggest measures to enhance the significance of the site by

undertaking conservation interventions which would not only safeguard its significance but would also provide its visitors a holistic and authentic experience.



Nalanda Site

Nalanda is an important site both historically as well as culturally. With an average foot fall of 2.5 Lakh visitors per year it is very crucial that its significance is well interpreted by the visitors. The present site museum was built probably in 1915 as a guest house for the archaeologists working on the site excavations. It was converted into a museum in 1917 to house the antiquities excavated from Nalanda and Rajgir. Further, it was revamped in 1956. The museum building, with the coverage area of 390 sq. meters only is certainly not sufficient for about 13,463 artifacts.

The physical structure of the building needs to be conserved with only minimum interventions to protect the original fabric of the museum. The block will primarily cater to the visitor interpretation and facilitation. It will house functions like ticketing counter, interpretation center, cloak room, museum shop children education area, etc.

The Nalanda Museum is categorized as a 'site museum' and it is very different from any other museum. This facet should be enhanced and well interpreted through design interventions. In a site museum the remains/ explorations should be displayed very carefully so that their relationship with the site can be easily comprehended by the visitors.

Project is a part of National Culture Fund's vision of safeguarding India's rich cultural heritage. The initiative would provide a platform for exchange of ideas and their implementation by an experience multidisciplinary team with wide range of disciplines covered, such as antiquity preservation, conservation display, archaeology, art history,

historic building conservation, museology, documentation, structural and civil engineering, project management, landscape designing amongst others.

R) Up Gradation Of Sarnath Site & Museum, Varanasi, U.P

MoU signed on : 31/05/2017

Funder/Partners : ASI-NCF-Sony India Pvt. Ltd

Project Description : Up gradation of Sarnath Site & Museum

The scope of work is -

- Security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NVit system)
- Development of personnel from security agency for frisking visitors at the entrance of museum
- Development of personnel from security agency for frisking visitors at the entrance of excavated remains of Sarnath
- Housekeeping staff at museum
- Housekeeping staff at excavated remains of Sarnath
- Sitting Plaza to be developed for visitors under the Trees
- Up-gradation of Interpretation Centre
- Fabricated shed at entrance of Museum



Sarnath Site



Meeting Hall



Security room of museum (SONY Project)



Sitting Plaza (SONY Project)



Monitoring unit of Installed CCTV Cameras
(SONY Project)

S) Installation of Turnstile/ Ticketing System at National Monuments

MoU signed on : 19/11/2017 (An umbrella MoA signed on 09.03.2016)

Funder/Partner : ASI-NCF- India Infrastructure Finance Company Ltd (IIFCL)

Project Description : Installation of turnstile/ticketing system at national monuments

An Umbrella MoU was signed on 9th March, 2016 between National Cultural Fund (NCF), Ministry of Culture and India Infrastructure Finance Company Limited (IIFCL) for undertaking preservation and protection of cultural heritage. Subsequently a tripartite MoA was signed between NCF-ASI-IIFCL on 19th November, 2017 for "Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at ASI monuments:

The turnstile ticketing systems are being funded under the Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Limited (IIFCL). This system will certainly provide smooth entry of the visitors inside the Monument premises. This way is more systematic, hassle free and requires less time as compared to the previous arrangements of entry.



Installation of turnstile/ticketing system



7) Audit Report 2020-21

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Culture Fund for the year ended 31 March 2021

We have audited the attached Balance Sheet of National Culture Fund (NCF) as at 31 March 2021, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2020-21. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform format of accounts approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.

iv. We further report that:

A. Balance Sheet

A.1 Liabilities: Current Liabilities & Provisions (Sch-7)- Rs. 34.11 lakh

A.1.1 The above include long pending liabilities as detailed below:

Sl. No.	Name	₹ in lakh	Pending since
1	Sundry creditors for goods and services	7.12	March 2012
2	Advances Received	4.62	June 2009
3	Payable to National Museum	7.42	Before April 2005

The long pending advances lying unadjusted need to be reviewed and settled. Doubtful amounts if any should be stated and provision should be shown as reduction therefrom. This was also pointed out in previous year.

A.1.2 TDS amount receivable on Projects amounting to Rs. 73.68 lakh is taken into accounts under Schedule 11 Current Assets Loans and Advances but liability of only Rs. 13.30 lakh is made in Schedule 7 Current Liabilities resulting in understatement of liabilities and overstatement of capital fund by Rs. 60.38 lakh.

A.1.3 Current Liabilities & Provisions does not include liabilities for expenses amounting to Rs. 1.82 lakh which was due in March 2021 but not paid. This resulted in understatement of Current Liabilities & Provisions and overstatement of Capital Fund by like amount.

A.2. Assets

A.2.1 Fixed Assets (Sch-8) – Rs. 17.56 lakh

A scanner worth Rs. 50,187 purchased during the year (09.11.2020) was included under office equipment & charged depreciation @ 15%. However, Scanner being a part of Computer Hardware should have been charged depreciation @ 40%. This has resulted in overstatement of Fixed Assets and understatement of depreciation by Rs. 12,547.

B. General

B.1 As per the uniform format of accounts the amount of fixed deposit and the interest accrued as on 31st March is shown separately under Current Assets Loan and Advances schedule but NCF has shown a combined figure of interest accrued and fixed deposit which needs rectification.

B.2 A demand of Rs. 2.70 crore was raised by the income tax authorities as an assessment order in December 2018 for the A.Y. 2016-17 against which the NCF had appealed in January 2019. This fact was not disclosed in Notes of Accounts.

B.3 Unspent amount of Rs 1.01 crore received during 2002-03 and 2003-04 for Birth Centenary Celebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, the amount of interest earned on the unspent balance was not refunded by NCF till 2019-20. NCF provided details of an amount of Rs. 0.44 lakh as interest earned on the unspent balance only upto 2009-10. However, the amount of interest from 2010-11 to 2019-20 was not calculated and depicted separately in the annual accounts for the period ended 31st March, 2021. NCF should calculate the amount of interest upto 2019-20 or as on date and refund the same to the concerned authority under intimation to Audit.

C. Grants-in-aid

NCF was funded with one-time corpus fund of Rs. 19.50 crore. At the beginning of the year 2020-21, NCF had a corpus fund of Rs. 53.74 crore. It earned interest of Rs. 2.85s crore on investments of the Fund during the year. It also had miscellaneous income of Rs. 0.12 crore ₹(0.07 crore + 0.05 crore) during the year. Out of the available funds of Rs. 2.97 crore, it utilized Rs. 0.35 crore and transferred the unspent amount of Rs. 2.62 crore to corpus fund. At the end of the year, NCF had the Corpus fund of Rs. 56.36 crore (53.74 crore + 2.62 crore).

D. Management Letter:

Deficiencies, which have not been included in the Audit Report, have been brought to the notice of NCF through a management letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
 - a. In so far as it relates to the Balance Sheet of the state of affairs of the National Culture Fund as at 31st, March 2021; and

- b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C& AG of India

4-
5.5.2022

Place: New Delhi
Dated:

(Pravir Pandey)
Director General of Audit
(Home, Education & Skill Development)

Annexure

- 1. Adequacy of internal audit system**
 - Internal audit of the NCF was not conducted since inception.
- 2. Adequacy of internal control system**
 - There were 42 projects under NCF for which separate bank accounts were maintained. Audit noted that there has been no expenditure in 20 of these projects, having balance of Rs. 2.96 crores since April 2017 (Annexure attached).
 - The management's response to external audit objections is not effective as 38 inspection report paras for the period from 2002-03 to 2016-17 were outstanding.
 - NCF has not maintained the Investment Register for Fixed Deposits amounting to Rs. 63.98 crore.
 - NCF had not framed the byelaws since its inception.
- 3. System of physical verification of fixed assets**
 - The physical verification of fixed assets has been conducted up to March 2021. The physical verification report was not furnished to audit. Also, NCF had not maintained the fixed asset register in the form GFR 40 only a printed statement was furnished to audit.
- 4. System of physical verification of inventory**
 - Physical verification of stationery and consumables has been conducted up to March 2021. However, NCF did not furnish any physical verification report to audit.
- 5. Regularity in payment of statutory dues**
 - No payments for over six months in respect of statutory dues were outstanding as on 31.03.2021.

Annexure to Management Letter

1. As per Annexure I to Schedule – 11 of the Balance Sheet, FDRs amounting to Rs. 63.98 crore (Rs. 13.28 crore from project accounts and Rs. 50.70 crore from NCF head office) were made, for which NCF has not maintained the fixed deposit register. Fixed deposits may be treated as investments or current assets depending upon their maturity period. A fixed assets register thus, may help in keeping a track of its investments in fixed deposits whether short-term or long-term.
2. As per the format of accounts, payment to contractual employees is to be shown under other Administrative expenses and not under staff payments (Establishment expenses). NCF booked an expenditure of Rs. 9,06,388/- under other salary & wages to contractual staff (NCF has all contractual staff only) under staff payments and benefits (Establishment expenses). This needs to be rectified.
3. Current Assets, Loans & Advances include sundry debtors of Rs. 3.91 lakh which was pending since 2013. Neither review of the overdue debtors nor any provision for the same was made in the accounts.
4. The closing balance of Project Children's academy Durgapur is shown Rs. 144462 as per the bank certificate, Rs. 144572 as per the annexure to Schedule 3 whereas the same is shown as Rs. 144712 in Annexure 1 of Schedule 11A in accounts. The difference between the values of the same projects needs reconciliation.
5. As per Schedule 3 of the Balance Sheet there were 42 projects under NCF for which separate bank accounts were maintained. Audit noted that out of 42 projects only 23 projects were on going and the rest were already completed upto 31.03.2021. The accounts of the completed projects need to be reviewed and the amount lying idle in the accounts may be refunded to the concerned project/sponsorer.
6. An amount of Rs. 5,00,000/- and Rs. 500/- received from New Space India Ltd. and an individual respectively as donation is without any objective/purpose. Instead of keeping funds idle, the same needs to be utilized for the core activities assigned to NCF.
7. An amount of Rs. 1144/- in Indian Bank of Ramana Maharishi Centre project transferred by the Bank to the Head office without giving any justification to NCF.

8) Auditor's Report

VIPUL KUMAR & CO

CHARTERED ACCOUNTANTS

XV-5352/A, (FIRST FLOOR)

SHORA KOTHI, PAHAR GANJ

NEW DELHI-110 055

TELEPHONE : 2356 2736, 2358 6782

TEL/FAX : 2358 6782

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2021 of **NATIONAL CULTURE FUND** with Receipt & Payment Account and Income & Expenditure Account on that date and report that.

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2021
 - (ii) In the case of Income and Expenditure of the fund excess of income over expenditure of the fund for the year ended on that date.
 - (iii) In the case of Receipt & Payment Account of the movement of cash for the year ended on that date.

For **VIPUL KUMAR & CO.**
CHARTERED ACCOUNTANTS



Vipul Kumar
(PARTNER)

PLACE: New Delhi
DATE: 24th Nov 2021

9) Form 10

FORM 10
(See Rule 17)

**Notice to the Assessing officer/Prescribed Authority under section 11(2)/10(23C)(iv) of the
Income Tax Act, 1961**

To

Assessing Officer
Trust circle
Laxmi Nagar
New Delhi

Sir,

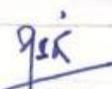
I, AJAY YADAV , MEMBER SECRETARY, on behalf of NATIONAL CULTURE FUND hereby bring to your notice that it has been decided by resolution passed by the executive committee on that out of the income of NATIONAL CULTURE FUND for the previous year relevant to assessment year 2021-22 , amount of Rs. 2,97,28,014 is available at the end of previous year should be accumulated or set apart till the previous year ending 31st March 2026 in order to enable the governing Body to accumulate sufficient funds to carrying out the following purposes of the Trust.

- a. to conduct studies relating to the artistic, scientific and technical problems involved in the conservation, maintenance, promotion, protection,
- b. preservation and rehabilitation of cultural and natural heritage;

2. Before expiry of six months commencing from the end of each previous year, amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub section (5) of section 11.

3. Copies of the annual account of the Trust along with the details of the investment and utilization if any of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing of the end of each relevant previous year.

4. It is requested that in view of our complying with the conditions laid down in the section 11(2)/10(23C)(iv) of the Income Tax Act, 1961 the benefit of that section may be given in the assessments of Trust exempting the income of Institution in respect of incomes accumulated or set apart as mention above.


AJAY YADAV
MEMBER SECRETARY
NEW DELHI.

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

Dated:

10) Balance Sheet

NAME : NATIONAL CULTURE FUND
STATUS : TRUST/RESIDENT
ASSESSMENT YEAR : 2021-22
PREVIOUS YEAR : 31-03-2021
PAN: AAATN 4595M
CIRCLE : CIRCLE-II
DATE OF INCORPORATION: 28.11.1996
BANK/BRANCH: CANARA BANK, JANPATH / NEW DELHI
BANK ACCOUNT : 3525101000627

STATEMENT OF ASSESSABLE INCOME

	AMOUNT (IN RS.)
GROSS RECEIPTS DURING THE YEAR	
Gross Receipts as per Income & Expenditure Account	29,728,014
Less: Exemption u/s 10(23C)(iv) to the extent of 15% of gross receipts	4,459,202
TOTAL (A)	<u>25,268,812</u>
Less: Application of funds made during the year	
Total expenditure as per Income & Expenditure Account	3,525,830
Less: IncomeTax Penalty Paid	<u>258,497</u>
Less: Depreciation Charged to Income & Exp. A/c	<u>3,267,333</u>
Add: Capital Expenditure made during the year	50,187
NET BALANCE OF THE YEAR	<u>3,317,520</u>
Taxable Income	<u>21,951,292</u>
TOTAL INCOME	<u>21,951,292</u>
Tax on Total Income	-
Add: EC & SHEC @4%	-
Total Tax Payable	-
Less: TDS	<u>1,486,100</u>
Balance Payable/ (Refund)	<u>(1,486,100)</u>

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratitva Bhawan
D-Block, GPO Complex
L.N.A., New Delhi-110023

**NATIONAL CULTURE FUND
BALANCE SHEET AS AT 31-03-2021**

(Amount Rs.)

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	31.03.2021	31.03.2020
CORPUS/CAPITAL FUND	1	563,601,716	537,399,532
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	181,222,798	182,188,106
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	3,410,939	3,399,891
TOTAL		748,235,453	722,987,529
<u>ASSETS</u>			
FIXED ASSETS	8	1,755,901	1,964,211
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	746,479,552	721,023,318
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		748,235,453	722,987,529
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE : 24.11.2021



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

		(Amount (Rs.))	
	Schedule	31.03.2021	31.03.2020
INCOME			
Income from Sales/Services	12	-	-
Grants/Subsidies	13	500,500	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	28,552,514	32,707,944
Other Income	18	675,000	18,508,078
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		29,728,014	51,216,022
EXPENDITURE			
Establishment Expenses	20	1,004,518	2,299,454
Other Administrative Expenses etc.	21	2,260,695	3,272,629
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	2,120	2,504
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		258,497	289,684
TOTAL (B)		3,525,830	5,864,271
Balance being excess of Income over Expenditure (A-B)		26,202,184	45,351,751
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT CARRIED TO CORPUS/CAPITAL FUND		26,202,184	45,351,751
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached
For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE : 24.11.2021



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

gsk
(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratava Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

INCOME	Schedule	(Amount (Rs.))	
		31.03.2021	31.03.2020
Income from Sales/Services	12	-	-
Grants/Subsidies	13	500,500	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	28,552,514	32,707,944
Other Income	18	675,000	18,508,078
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		29,728,014	51,216,022
EXPENDITURE			
Establishment Expenses	20	1,004,518	2,299,454
Other Administrative Expenses etc.	21	2,260,695	3,272,629
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	2,120	2,504
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		258,497	289,684
TOTAL (B)		3,525,830	5,864,271
Balance being excess of Income over Expenditure (A-B)		26,202,184	45,351,751
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		26,202,184	45,351,751
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached
For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE : 24.11.2021



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

**NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021**

(Amount - Rs.)

SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2021		31.03.2020	
Balance as at the beginning of the year		53,73,99,532		49,20,47,781
Add: Contributions towards Corpus/Capital Fund	-		-	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	2,62,02,184		4,53,51,751	
Less: Amount Transferred to Separate Joint Bank A/c		2,62,02,184		4,53,51,751
BALANCE AS AT THE YEAR - END		56,36,01,716		53,73,99,532

	Current Year		Previous Year	
SCHEDULE 2 - RESERVES AND SURPLUS:				
1. Capital Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. Special Reserves:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
4. General Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
TOTAL		-		-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

(Amount Rs.)

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	31.03.2021	31.03.2020
a) Opening balance of the funds				18,21,88,106	56,40,56,459
b) Additions to the Funds:					
i. Donations/Grants				20,10,000	55,00,000
ii. Income from Investments made on account of funds				67,85,832	1,87,56,378
iii. Bank Interest				4,88,328	-
iv. Other additions (specify nature)					-
Total (b)				92,84,160	2,42,56,378
TOTAL (a+b)				19,14,72,266	58,83,12,837
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
-Fixed Assets					-
-Others					-
Total					-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					-
-Rent					-
-Other Administrative expenses				2,50,590	17,914
- Project expenses				99,98,878	40,61,06,817
Total				1,02,49,468	40,61,24,731
TOTAL (c)				1,02,49,468	40,61,24,731
NET BALANCE AS AT THE YEAR-END (a+b-c)				18,12,22,798	18,21,88,106

Notes

- Disclosures shall be made under relevant heads based on conditions attaching to the grants
- Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Kishkinda Trust
	1	2	3	4	5
CURRENT YEAR					
a) Opening balance of the funds	1,42,461	22,513	8,70,136	-	63,094
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest	2,111	619	24,697	-	1,919
-Stage Rent Received	-	-	-	-	-
Total (b)	2,111	619	24,697	-	1,919
TOTAL (a+b)	1,44,572	23,132	8,94,833	-	65,013
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.	-	-	-	-	-
-Rent	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-
- Project expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,44,572	23,132	8,94,833	-	65,013
TOTAL OF FUNDS	1,44,572	23,132	8,94,833	-	65,013
PREVIOUS YEAR					
a) Opening balance of the funds	1,37,687	21,763	8,42,757	12,013	60,978
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	4,774	750	27,379	-	2,116
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	4,774	750	27,379	-	2,116
TOTAL (a+b)	1,42,461	22,513	8,70,136	12,013	63,094
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.	-	-	-	-	-
-Rent	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-
- Project expenses	-	-	-	12,013	-
Total	-	-	-	12,013	-
TOTAL (c)	-	-	-	12,013	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,42,461	22,513	8,70,136	-	63,094
TOTAL OF FUNDS	1,42,461	22,513	8,70,136	-	63,094

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Ramana Maharishi Part- 1	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Swardj Trust
	6	7	8	9	10
CURRENT YEAR					
a) Opening balance of the funds	1,144	19,32,694	6,40,178	5,33,90,797	40
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds				26,98,747	
iii. Other additions -Bank Interest	-	51,957	15,952.00	67,233	-
-Stage Rent Received					
Total (b)	-	51,957	15,952.00	27,65,980	-
TOTAL (a+b)	1,144	19,84,651	6,56,130	5,61,56,777	40
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	1,144				
- Project expenses		1,01,500		17,29,373	
Total	1,144	1,01,500	-	17,29,373	-
TOTAL (c)	1,144	1,01,500	-	17,29,373	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	-	18,83,151	6,56,130.00	5,44,27,404	40
TOTAL OF FUNDS	-	18,83,151	6,56,130	5,44,27,404	40
PREVIOUS YEAR					
a) Opening balance of the funds	1,144	21,55,313	6,19,174	5,01,40,601	9,538
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	-	70,108	21,004	32,50,786	383
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	-	70,108	21,004	32,50,786	383
TOTAL (a+b)	1,144	22,25,421	6,40,178	5,33,91,387	9,921
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	-			590	-
- Project expenses	-	2,92,727	-	-	9,881
Total	-	2,92,727	-	590	9,881
TOTAL (c)	-	2,92,727	-	590	9,881
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,144	19,32,694	6,40,178	5,33,90,797	40
TOTAL OF FUNDS	1,144	19,32,694	6,40,178	5,33,90,797	40

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Lodhi Tomb	Project- Lauria Nandanagar-Bokaro Steel Plant	Project Alambar Math, Kolkata	Project Hidimba Devi Temple-Manali	Project Gol Gumbaj, Bijapur-STC
	11	12	13	14	15
CURRENT YEAR					
a) Opening balance of the funds	37,24,547	34,46,810	99,83,105	8,78,123	14,659
b) Additions to the Funds:					
i. Donations/Grants			10,000		
ii. Income from Investments made on account of funds			2,74,314		
iii. Other additions -Bank Interest	9,566	1,04,810	-	24,109	403
-Stage Rent Received					
Total (b)	9,566	1,04,810	2,84,314	24,109	403
TOTAL (a+b)	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	#REF!	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.	-	-	-	-	-
-Rent	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-
- Project expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
TOTAL OF FUNDS	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
PREVIOUS YEAR					
	11	12	13	14	15
a) Opening balance of the funds	36,11,087	33,31,230	91,25,827	8,48,177	14,172
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	1,13,460	1,15,580	8,57,278	29,946	487
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	1,13,460	1,15,580	8,57,278	29,946	487
TOTAL (a+b)	37,24,547	34,46,810	99,83,105	8,78,123	14,659
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.	-	-	-	-	-
-Rent	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-
- Project expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	37,24,547	34,46,810	99,83,105	8,78,123	14,659
TOTAL OF FUNDS	37,24,547	34,46,810	99,83,105	8,78,123	14,659

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Wazirpur ka Gumbaj-PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Documantry on Kishore Amolkar
	16	17	18	19	20
CURRENT YEAR	16	17	18	19	20
a) Opening balance of the funds	1,66,784	1,18,031	3,21,779	15,09,457	14,213
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest	4,582	-	9,934	41,474	-
-Stage Rent Received					
Total (b)	4,582	-	9,934	41,474	-
TOTAL (a+b)	1,71,366	1,18,031	3,31,713	15,50,931	14,213
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,71,366	1,18,031	3,31,713	15,50,931	14,213
TOTAL OF FUNDS	1,71,366	1,18,031	3,31,713	15,50,931	14,213
PREVIOUS YEAR	16	17	18	19	20
a) Opening balance of the funds	1,61,422	1,18,031	3,10,759	38,80,00,249	14,213
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	5,362	-	11,020	79,48,641	-
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	5,362	-	11,020	79,48,641	-
TOTAL (a+b)	1,66,784	1,18,031	3,21,779	39,59,48,890	14,213
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses					
- Project expenses				39,44,39,433	-
Total	-	-	-	39,44,39,433	-
TOTAL (c)	-	-	-	39,44,39,433	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,66,784	1,18,031	3,21,779	15,09,457	14,213
TOTAL OF FUNDS	1,66,784	1,18,031	3,21,779	15,09,457	14,213

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Hazardwardi Murshidabad	Project Nauras Trust	Project N C F - NTPC	Project on film on Smt. Meena Bai Sarabhai	Project ONGC- National Museum
CURRENT YEAR	21	22	23	24	25
a) Opening balance of the funds	12,56,706	16,00,301	20,95,383	18,77,276	531
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	70,699	93,802	2,65,142	1,607	-
iii. Other additions -Bank Interest	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	70,699	93,802	2,65,142	1,607	-
TOTAL (a+b)	13,27,405	16,94,103	23,60,525	18,78,883	531
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	649	649	649	649	531
- Project expenses			14,50,569		
Total	649	649	14,51,218	649	531
TOTAL (c)	649	649	14,51,218	649	531
NET BALANCE AS AT THE YEAR-END (a+b-c)	13,26,756	16,93,454	9,09,307	18,78,234	-
TOTAL OF FUNDS	13,26,756	16,93,454	9,09,307	18,78,234	-
PREVIOUS YEAR	21	22	23	24	25
a) Opening balance of the funds	11,87,104	15,07,262	19,77,449	16,67,920	5,900
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	70,251	93,688	1,18,583	2,10,005	-
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	70,251	93,688	1,18,583	2,10,005	-
TOTAL (a+b)	12,57,355	16,00,950	20,96,032	18,77,925	5,900
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	649	649	649	649	5,369
- Project expenses					
Total	649	649	649	649	5,369
TOTAL (c)	649	649	649	649	5,369
NET BALANCE AS AT THE YEAR-END (a+b-c)	12,56,706	16,00,301	20,95,383	18,77,276	531
TOTAL OF FUNDS	12,56,706	16,00,301	20,95,383	18,77,276	531

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Reach Foundation	Project MSRVM Old Pushkar	Project SCI Mahabalipuram	Project AHOM Monument	Project on India Photo Archive Foundation
CURRENT YEAR	26	27	28	29	30
a) Opening balance of the funds	4,91,802	49,226	4,62,643	2,15,04,183	84,447
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds			23,047	7,31,881	
iii. Other additions -Bank Interest	-	-	-	-	1,554
-Stage Rent Received					
Total (b)	-	-	23,047	7,31,881	1,554
TOTAL (a+b)	4,91,802	49,226	4,85,690	2,22,36,064	86,001
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	649	649	649	649	649
- Project expenses					
Total	649	649	649	649	649
TOTAL (c)	649	649	649	649	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,91,153	48,577	4,85,041	2,22,35,415	85,352
TOTAL OF FUNDS	4,91,153	48,577	4,85,041	2,22,35,415	85,352
PREVIOUS YEAR	26	27	28	29	30
a) Opening balance of the funds	4,92,451	49,875	4,19,453	2,02,57,690	81,860
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	43,839	12,47,142	3,236
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)					
-Stage Rent Received					
Total (b)	-	-	43,839	12,47,142	3,236
TOTAL (a+b)	4,92,451	49,875	4,63,292	2,15,04,832	85,096
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	649	649	649	649	649
- Project expenses	-	-	-	-	-
Total	649	649	649	649	649
TOTAL (c)	649	649	649	649	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,91,802	49,226	4,62,643	2,15,04,183	84,447
TOTAL OF FUNDS	4,91,802	49,226	4,62,643	2,15,04,183	84,447

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project NTPC Nagric Sewa Mandal	Project VCF RBC	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar	Project SMT Uttaradevi Charitable
	31	32	33	34	35
CURRENT YEAR					
a) Opening balance of the funds	4,35,536	3,20,210	4,66,615	78,747	2,29,578
b) Additions to the Funds:					
i. Donations/Grants	-	-	35,935	-	20,00,000
ii. Income from Investments made on account of funds	-	-	278	880	-
iii. Other additions -Bank Interest -Stage Rent Received	-	-	-	-	-
Total (b)	-	-	36,213	880	20,00,000
TOTAL (a+b)	4,35,536	3,20,210	5,02,828	79,627	22,29,578
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
<u>Total</u>	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	60	2,41,476	653	-	649
- Project expenses					
Total	60	2,41,476	653	-	649
TOTAL (c)	60	2,41,476	653	-	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,35,476	78,734	5,02,175	79,627	22,28,929
TOTAL OF FUNDS	4,35,476	78,734	5,02,175	79,627	22,28,929
PREVIOUS YEAR					
a) Opening balance of the funds	4,35,536	3,20,859	4,21,292	68,982	1,98,126
b) Additions to the Funds:					
i. Donations/Grants	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	46,562	10,355	32,101
iii. Other additions -Bank Interest	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-
Total (b)	-	-	46,562	10,355	32,101
TOTAL (a+b)	4,35,536	3,20,859	4,67,854	79,337	2,30,227
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
<u>Total</u>	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	-	649	1,239	590	649
- Project expenses					
Total	-	649	1,239	590	649
TOTAL (c)	-	649	1,239	590	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,35,536	3,20,210	4,66,615	78,747	2,29,578
TOTAL OF FUNDS	4,35,536	3,20,210	4,66,615	78,747	2,29,578

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project NCF Navelli Ligenite	Project NCF Bheel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IFCL
CURRENT YEAR	36	37	38	39	40
a) Opening balance of the funds	20,53,143	34,80,334	12,29,362	62,05,021	5,60,93,977
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds				3,04,646	22,86,012
iii. Other additions -Bank Interest	62,435	22,950	37,384	293	285
-Stage Rent Received					
Total (b)	62,435	22,950	37,384	3,04,939	22,86,297
TOTAL (a+b)	21,15,578	35,03,284	12,66,746	65,09,960	5,83,80,274
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses				236	
- Project expenses				43,41,258	23,76,178
Total	-	-	-	43,41,494	23,76,178
TOTAL (c)	-	-	-	43,41,494	23,76,178
NET BALANCE AS AT THE YEAR-END (a+b-c)	21,15,578	35,03,284	12,66,746	21,68,466	5,60,04,096
TOTAL OF FUNDS	21,15,578	35,03,284	12,66,746	21,68,466	5,60,04,096
PREVIOUS YEAR	36	37	38	39	40
a) Opening balance of the funds	19,84,867	31,00,911	11,88,708	60,44,832	5,81,81,458
b) Additions to the Funds:					
i. Donations/Grants				55,00,000	-
ii. Income from Investments made on account of funds	68,866	3,81,230	41,244	6,99,154	32,26,317
iii. Other additions -Bank Interest					
-Sale of Ticket(L&S Show)					
-Stage Rent Received					
Total (b)	68,866	3,81,230	41,244	61,99,154	32,26,317
TOTAL (a+b)	20,53,733	34,82,141	12,29,952	1,22,43,986	6,14,07,775
c) Utilisation/Expenditure towards objectives of funds					
-Fixed Assets	-	-	-	-	-
-Others	-	-	-	-	-
Total	-	-	-	-	-
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses	590	1,807	590	-	-
- Project expenses				60,38,965	53,13,798
Total	590	1,807	590	60,38,965	53,13,798
TOTAL (c)	590	1,807	590	60,38,965	53,13,798
NET BALANCE AS AT THE YEAR-END (a+b-c)	20,53,143	34,80,334	12,29,362	62,05,021	5,60,93,977
TOTAL OF FUNDS	20,53,143	34,80,334	12,29,362	62,05,021	5,60,93,977

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

(Amount Rs.)

	31.03.2021		31.03.2020	
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS</u>				
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4. Banks				
a) Term Loans	-		-	
- Interest accrued and due	-		-	
b) Other Loans (specify)	-		-	
-Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (specify)		-		-
<u>TOTAL</u>		-		-

Note Amounts due within one year

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

(Amount Rs.)

	31.03.2021	31.03.2020
<u>SCHEDULE 5 -</u>		
<u>UNSECURED LOANS AND BORROWINGS</u>		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
<u>TOTAL</u>	-	-
<u>SCHEDULE 6-</u>		
<u>DEFERRED CREDIT LIABILITIES:</u>	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other	-	-
b) Others	-	-
<u>TOTAL</u>	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

(Amount Rs.)

	31.03.2021		31.03.2020	
SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Sundry Creditors				
a) For Goods & Services		7,13,333		7,12,533
2. Advances Received		4,62,051	4,62,051	4,62,051
3. Statutory Liabilities:				
a) Others : GST Payable Projects		10,612	-	
b) Others : GST		2,542	-	
c) Others : TDS Payable		3,075	3,221	3,221
4. Other current Liabilities : Earnest Money				
: Amount Refundable to Projects	13,30,330		13,30,330	
: Expenses Payable	1,47,240		1,50,000	
: Payable to National Museum	7,42,475		7,42,475	
: Payable to Ministry of Culture	(719)		(719)	
		22,19,326		22,22,086
TOTAL (A)		34,10,939		33,99,891
B. PROVISIONS				
1. For Taxation				-
TOTAL (B)				-
TOTAL (A+B)		34,10,939		33,99,891

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021
(Amount Rs.)

SCHEDULE 8 - FIXED ASSETS DESCRIPTION	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
1 Airconditioners	15%	57,500	-	-	57,500	56,978	78	-	57,056	444	522
2 Voltage Stabilizer	15%	4,800	-	-	4,800	4,757	6	-	4,763	37	523
3 Refrigerator	15%	44,123	-	-	44,123	17,262	4,029	-	21,291	22,832	26,861
4 Furniture Items	10%	3,140,572	-	-	3,140,572	1,541,773	159,880	-	1,701,653	1,438,919	1,598,799
5 Photocopier	15%	689,612	-	-	689,612	598,216	13,708	-	611,924	77,688	91,396
6 Fax Machine	15%	35,900	-	-	35,900	30,768	770	-	31,538	4,362	5,132
7 Computer Hardware	40%	1,246,424	-	-	1,246,424	1,094,654	60,708	-	1,155,362	91,062	151,770
8 Computer Software	40%	47,730	-	-	47,730	39,324	3,362	-	42,686	5,044	8,406
9 Office Equipments	15%	96,300	50,187	-	146,487	15,018	15,956	-	30,974	115,513	81,282
TOTAL OF CURRENT YEAR		5,352,961	50,187	-	5,413,148	3,398,750	258,497	-	3,657,247	1,755,901	1,964,211
PREVIOUS YEAR		5,211,971	150,990	-	5,362,961	3,109,066	289,684	-	3,398,750	1,964,211	2,102,905

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG



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Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratava Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

		(Amount Rs.)	
SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	31.03.2021	31.03.2020	
1. In Government Securities	-	-	
2. Other approved Securities	-	-	
3. Shares	-	-	
4. Debentures and Bonds	-	-	
5. Subsidiaries and Joint Ventures	-	-	
6. Others (Specific projects FDR)			
Project Janana Pravah - FDR	-	-	
Project Ch. Charan Singh Birth Centenary - FDR	-	-	
Project DG Jaisalmer - FDR	-	-	
TOTAL	-	-	

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

		(Amount Rs.)	
SCHEDULE 10 - INVESTMENTS - OTHERS	31.03.2021	31.03.2020	
1. In Government Securities	-	-	
2. Other approved Securities	-	-	
3. Shares	-	-	
4. Debentures and Bonds	-	-	
5. Subsidiaries and Joint Ventures	-	-	
6. Others (to be specified)	-	-	
TOTAL	-	-	



[Handwritten Signature]

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratva Bhawan
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NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

(Amount Rs.)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES ETC.	31.03.2021		31.03.2020	
A. CURRENT ASSETS:				
1. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months	391,369	391,369	391,369	391,369
b) Others	-	-	-	-
2. Cash balances in hand (including cheques/drafts and imprest)- Annexure-1 enclosed	18,142	18,142	10,342	10,342
3. Bank Balances:				
a) With Scheduled Banks:				
-On Deposit Accounts (includes margin money)Annexure-1 enclosed	639,804,540	639,804,540	606,379,544	606,379,544
-On Saving Accounts Annexure-1 enclosed	62,057,587	62,057,587	70,725,190	70,725,190
TOTAL (A) - Details as per Annexure enclosed		702,271,638		677,506,445
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
c) Other				
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) Prepayments	11,519,603	11,519,603	11,519,603	11,519,603
b) Others : DG (ASI)				
3. Income Accrued				
a) On Investments from Earmarked/Endowment Funds	6,752,871	6,752,871	5,859,543	5,859,543
b) On Investments - Others	4,282,472	4,282,472	5,970,855	5,970,855
c) Others		11,035,343		11,830,398
4. Claims Receivable/TDS recoverable : On NCF Investments On Projects	14,285,355	14,285,355	13,340,171	13,340,171
	7,367,613	21,652,968	6,826,701	20,166,872
TOTAL (B)		44,207,914		43,516,873
TOTAL (A+B)		746,479,552		721,023,318



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NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

ANNEXURE -1 of SCHEDULE 11A

Closing Balance	(IN RUPEES)	
	AS ON 31.03.2021	AS ON 31.03.2020
1 CASH IN HAND		
NCF - Imprest	-	67
Specific Projects	-	-
Total 1	-	67
2 BANK BALANCE		
Bank Balance with Scheduled Banks :		
a) On Current Accounts	-	-
b) On deposit accounts includes margin money		
NCF Head Office		
State Bank of India, New Delhi	-	-
PNB Bank, New Delhi	173,425,956	312,624,065
IDFC Bank, New Delhi	-	-
Canara Bank	333,588,342	157,358,372
Specific projects		
Fixed Deposits- Projects	132,790,242	136,397,107
	639,804,540	606,379,544
c) On Saving accounts		
NCF Head Office		
NCF LTP A/c No. 1231	63,769	61,859
IDFC BANK A/C NO. 7884	551,390	515,242
State Bank Of India	6,342,477	6,172,872
IDBI BANK A/C NO. 0055	4,275,893	4,132,491
CANARA BANK A/C 627	14,030,975	26,849,283
	25,264,504	37,731,747
Specific projects		
Project Children's Academy , Durgapur	-	142,351
Project Humanyun tomb	23,132	22,513
Project Jaisalmer Fort -Bank	1,409,907	187,138
Project Jantar Mantar	891,947	868,096
Project Kishkinda Trust	65,013	63,094
Project Ramanna Maharshi- Part- I	-	1,144
Project Raja Dinkar Kelkar Museum	656,130	640,178
Project Shaniwarwada	1,883,151	1,932,694
Project Alambazar Math	10,267,419	9,983,105
Project Gol Gumbaj	15,062	14,659
Project Hidimba Temple- Manali	902,232	878,123
Project Wazirpur ka Gumbaj	171,366	166,784
Project Indian Oil Foundation	1,550,931	1,509,457
Project Hampi Foundation	331,713	321,779
Project Lodhi Tomb	3,734,113	3,724,547
Project NBCC- India SBI Bank	108,572	105,669
Project Hazardwari Murshidabad	96,248	96,897
Project Indian photo archive	50,669	51,318
Project Nauras Trust	47,262	47,911
Project NCF - NTPC	30,033	26,576
Project on Film on Smt Mrinalni Sarabhai	96,246	96,895
Project ONGC Reach Foundation	17,370	18,020
Project MSRVM (old) Pushkar	48,485	49,135
Project ONGC AHOM Monuments	16,164	16,863
Project SCI Mahabalipuram	69,105	69,754
Project National Museum ONGC	-	531
Project Lauria Nandanagar Bokaro	3,551,620	3,448,810
Project Nagrik Seva Mandal	435,476	435,536
Project Ultradevi Charitable	2,019,753	20,451
Project STC Jantar Mantar	29,774	27,620
Project HUDCO Craft Sunderwala	36,854	37,553
Project BHEL SSS	483,079	308,071
Project NCF Navelli Ligenite	2,022,082	2,053,143
Project REC	18,361	23,176
Project IFCL	353	22,584
Project Sony India Limited	682	53,931
Project Jaisalmer (New)	117,538	117,538
Project Osmania University	1,266,746	1,229,362
Project HUDCO Craft Training	10,596	9,246
Project Vong	4,173,187	4,173,190
Project Cash And Unclaimed Deposits	144,712	-
	36,793,083	32,993,443
Total 2	701,862,127	677,104,734
Grand Total 1 + 2	701,862,127	677,104,801



Member Secretary
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NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

(Amount Rs.)

	31.03.2021	31.03.2020
SCHEDULE 12 - INCOME FROM SALES/SERVICES		
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-
SCHEDULE 13 - GRANTS/SUBSIDIES		
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	500,500	-
TOTAL	500,500	-




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NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

(Amount Rs.)

SCHEDULE 14 - FEES/SUBSCRIPTIONS			31.03.2021	31.03.2020
1) Entrance Fees			-	-
2) Annual Fees/Subscriptions			-	-
3) Seminar/Program Fees			-	-
4) Consultancy Fees			-	-
5) Others (Specify)			-	-
TOTAL			-	-

SCHEDULE 15 - INCOME FROM INVESTMENTS	Investment from Earmarked		Investment Others	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others - Fixed Deposits relating to Projects	-	-	-	-
Less: Transferred to Earmarked/Endowment Fund	-	-	-	-
TOTAL TRANSFERRED TO EARMARKED/ENDOWMENT FUND	-	-	-	-




Member Secretary
National Culture Fund
Ministry of Culture
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NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

(Amount Rs.)

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC.	31.03.2021	31.03.2020
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	-	-
TOTAL	-	-
SCHEDULE 17 - INTEREST EARNED		
	31.03.2021	31.03.2020
1 On Term Deposits		
a) With Scheduled Banks	27,554,870	31,656,644
b) With Non-Scheduled Banks		
d) Others		
2 On Savings Accounts:		
a) With Scheduled Banks	997,644	1,051,300
b) With Non-Scheduled Banks		-
c) Post Office Saving Accounts		-
d) Others		
3 On Loans:		
a) Employees/Staff	-	-
b) Others		
4 Interest on Debtors and Other Receivables	-	-
TOTAL	28,552,514	32,707,944




Member Secretary
National Culture Fund
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NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

(Amount Rs.)

SCHEDULE 18 - OTHER INCOME		31.03.2021	31.03.2020
1	Profit on Sale/disposal of Assets		
a)	Owened Assets	-	-
b)	Assets acquired out of grants, or received free of cost	-	-
2	Export Incentives realized	-	-
3	Fees for Administrative Services	675,000	18,505,000
4	Miscellaneous Income	-	3,078
TOTAL		675,000	18,508,078

		31.03.2021	31.03.2020
SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS			
a)	Closing Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
b)	Less: Opening Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
NET INCREASE/(DECREASE) (a-b)		-	-

		31.03.2021	31.03.2020
SCHEDULE 20 - ESTABLISHMENT EXPENSES			
a)	Salaries and Wages	906,388	2,299,454
b)	Allowances and Bonus	98,130	-
c)	Contribution to Provident Fund	-	-
d)	Contribution to Other Fund (Specify)	-	-
e)	Staff Welfare Expenses	-	-
f)	Expenses on Employee's Retirement and Terminal Benefits	-	-
g)	Other : Honorarium	-	-
TOTAL		1,004,518	2,299,454



[Signature]
Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

	31.03.2021	31.03.2020
SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES		
a) Repairs and maintenance, Computer maintenance	34,933	707,775
b) Postage, Telephone ,Communication	55,485	95,543
c) Printing & Stationery	123,758	29,586
d) Travelling and Conveyance Expenses	976,373	748,729
e) Professional Charges	283,200	248,790
f) Office Expenses	24,400	121,834
g) Translation Expenses	18,708	-
h) Advertisement Expense	643,838	131,768
i) Contractual Staff	100,000	1,138,604
j) Audit Fee		50,000
TOTAL	2,260,695	3,272,629



(Signature)

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NATIONAL CULTURE FUND
Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2021

	(Amount Rs.)	
	31.03.2021	31.03.2020
SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
a) Project Donation Given To Akhil Bhartiya Itihas Sankalan Project Donation given to Asto Link for Nalanda , ASI site	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

	31.03.2021	31.03.2020
SCHEDULE 23 - INTEREST		
a) Bank Charges	254	1,504
b) Penalties On TDS /Income Tax / Appeal Fees	1,866	1,000
TOTAL	2,120	2,504



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Member Secretary
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NATIONAL CULTURE FUND				
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2021				
RECEIPTS	31.03.2021	31.03.2020	PAYMENTS	31.03.2021
I. Opening Balance				
(a) Cash in Hand	10,342	67	I. Expenses	
(b) Bank Balances			(a) Establishment Expenses	1,004,518
(i) In Deposit Accounts	606,379,544	576,577,533	(b) Administrative Expenses	2,249,647
(ii) In Savings Accounts	70,725,190	443,303,848	II. Payments made against funds	
IV. Interest Received			Expenditure on grants	
(a) On Bank Deposits	27,861,473	38,134,328	Earmarked/endowment Funds	10,249,468
V Other Income (Specify)			IV. Expenditure on Fixed Assets & CWIP	
Donation/Grant	500,500	-	(a) Purchase of Fixed Assets	50,187
VI. Any other receipts (give details)			V. Refund of Surplus money/Loans	
(a) Earmarked/Endow. Funds			(a) To the Government of India	-
Addition to the Funds	9,284,160	24,256,378	VI. Finance Charges (Interest)	2,120
(b) Miscellaneous Income	675,000	18,508,078	VIII. Other Payments (Specify)	
Total	715,436,209	1,100,780,232	Tax payments	
			Treasure Of India	11,396,463
			J Paul Gully	-
			Nirion Foundation Trust	-
			Leadership Training Programme	
			(a) Cash in Hand	18,142
			(b) Bank Balance	
			(i) In Deposit Account	639,804,540
			(ii) In Savings Account	70,725,190
			Total	715,436,209
				1,100,780,232

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

gsk
(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

AUDITOR'S REPORT
As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

Vipul Kumar
VIPUL KUMAR (Partner)
M.N.: 094803
PLACE : NEW DELHI
DATE : 24.11.2021



NATIONAL CULTURE FUND

SCHEDULE 24 & 25

**SIGNIFICANT ACCOUNTING POLICIES , CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF
BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS**

A) : Significant Accounting Policies:

1. Accounting Convention

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.
- c) In respect of additions to /deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.

4. Revenue Recognition

- a) The Trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

The trust do not have any Investment of the nature specified in Uniform Format of Accounts (Schedule 9 and Schedule 10).



Member Secretary
National Culture Fund
Ministry of Culture
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B) : CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

1. The Corpus/Capital fund given in Schedule - 1 comprises of two parts, namely, primary corpus and secondary corpus. Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening Balance	19,50,00,100.00	34,23,99,431.68	53,73,99,531.68
Add: Surplus during the year trf from I &E A/c	Nil	2,62,02,184.00	2,62,02,184.00
	19,50,00,100.00	36,86,01,615.68	56,36,01,715.68

2. No provision for income tax has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. As per the Gazette of India Notification dated 28.11.1996 para 15, NCF has to deposit moneys of the Fund not immediately required on short term basis in Fixed Deposits / Certificates of Public Sector Banks. Accordingly these Fixed deposits are shown by the trust in Schedule 11 under " Bank Balances- Deposit Accounts ".
4. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
5. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2021 and the income and expenditure account for the year ended on that date

For **VIPUL KUMAR & CO.**
CHARTERED ACCOUNTANTS

Vipul Kumar
(PARTNER)

Place: New Delhi

Date : November 24TH , 2021



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

gck
(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
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NATIONAL CULTURE FUND

(Ministry of Culture)

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